

2015 State Controller's Conference with County Auditors



Daily Agenda

Host County Placer ~ Ritz-Carlton Hotel North Tahoe

Thursday, October 22, 2015

Host Updates

8:30am - 9:20am

California's Economic Outlook

Irena Asmundson, Ph.D.
Chief Economist
California Department of Finance

Ms. Asmundson, Chief Economist for the Department of Finance will provide an overview of California's current economic landscape, and the outlook for the next few years.

9:20am - 10:10am

New GASB Pension Standards

Gary Caporicci, CPA, CGFM, CFF
Partner
The Pun Group LLP

An overview is provided of the new GASB Pension Standards (GASB 67, 68, 71, and 73), the major provisions and overall impact of the new pronouncements, changes in major actuarial elements, employer responsibilities and the critical dates for measurement.

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15 Minute Break

10:25am • 11:15am New GASB OPEB Standards

Gary Caporicci, CPA, CGFM, CFF
Partner
The Pun Group LLP

The new GASB Other Postemployment Benefits (OPEB) standards (GASB 74, 75) are covered in this session, encompassing the main provisions of the statements and the types of OPEB's that are within their scope.

11:15am • 11:45am SCO Division of Audits Update

Jeffrey Brownfield, CPA
Chief, Division of Audits
State Controllers Office

Elizabeth Gonzalez
Chief, Local Government Compliance Bureau
Division of Audits
State Controllers Office

Jim L. Spano, CPA
Chief, Mandated Cost Audits Bureau
Division of Audits
State Controllers Office

Executive management from the SCO Division of Audits will provide an update on a number of topics, including; Redevelopment Agency Asset Transfer Reviews, Successor Agency reviews, Property Tax Audits, Court Revenue Audits, and Mandated Cost Audits.

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11:45am • 12:15pm Property Tax Procedures

Scott Freesmeier
Manager, Local Government Compliance Audits Bureau
State Controllers Office

This presentation will cover the SCO Property Tax Audit Process, including audit authority (Gov. Code § 12468), the selection and report process, audit scope, and where property tax information and reports can be found on the SCO web site.

12:15pm • 1:00pm Organizational Risk Assessment and Fraud Overview

Scott Johnson
Partner, Advisory Services
Macias Gini & O'Connell LLP

Ric Jazaie
Senior Manager, Advisory Services
Macias Gini & O'Connell LLP

Macias Gini & O'Connell LLP will discuss the risk assessment process, provide a fraud overview and the potential red flags, including the review two (2) recent case studies involving fraud in local governments.

Closing ~ Conference Adjourned

Thank You for Attending!